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## 2021 Tax Return(s)

**Prepared for** THE SCHOOL FOUNDATION, INC.  
CLIENT CODE: 2867:V1

**Account Number** 350183  
**Release Number** 2021.05080

**Prepared by** MUNN & ASSOCIATES, PC  
1461 WEST EVANS STREET  
FLORENCE, SC  
29501

843-678-9544

**Processing** Date: 05/15/2023  
Time: 17:16:16

**Special  
Instructions**

**Messages**

## Return Information

### CAUTION

Form: Form 990

- Form 990. Part XII, line 2c. If the organization has answered line 2c as "Yes" it should use Schedule O to explain if the process has changed from the prior year. Use Interview Form 9900-1 with an explanation code of "23." The explanation will appear on Schedule O in the appropriate sequence. (26012)

### INFORMATIONAL

Form: 990 Page 1

- Form 8868 Extension Information. The extended due date has been printed at the top of Form 990. This may be suppressed by making an entry on Interview Form 9, Box 79. (35202)

Form: 990-4 Sheet: 1 Box: 38

- Form 990. Page 3, Part IV, Line 11a. The question on line 11a has calculated an answer of "Yes" based on the corresponding data on Part X, line 10 of the balance sheet. If this is not correct make an entry of "N" on Interview Form 990-4, Box 38. (35932)

Form: 990-4 Sheet: 1 Box: 39

- Form 990. Page 3, Part IV, Line 11b. The question on line 11b has calculated an answer of "Yes" based on the corresponding data on line 12 of the balance sheet. If this is not correct make an entry of "N" on Interview Form 990-4, Box 39. (35933)

Form: B-1 Sheet: 1 Box: 76

- Schedule B, Page 2. The Code in Column (d) to indicate the type of contribution is missing for one or more contributors. This item has defaulted to a contribution type of 'Person'. Please review the contributor information on Interview Form B-1 and verify that this code and all other necessary data has been properly entered. (30275)

Form: EF-2 Sheet: 1 Box: 65

- Electronic Filing. The signing officer's social security number has not been entered. Nothing is required to be entered. If nothing is entered, "999009999" will be sent in the electronic file. If the signing partner or member is foreign and does not have a SSN/ITIN, please enter "888008888". The signing officer's ID can be entered on Interview Form EF-2, Box 65. (36255)

## Return Information

Form: EF-2 Sheet: 1 Box: 43

- Electronic Filing. The following EFIN 571253 is being used to electronically file Form 990. Be sure that this EFIN is listed in the IRS database and is in accepted status for processing of Exempt Organization returns. The IRS Ogden help desk (866 255-0654) may be contacted to update this EFIN for electronic filing of Exempt Organization returns if necessary. (37015)

Form: EF-1 Sheet: 1 Box: 100

- Electronic Filing. The name control indicated in the electronic filing for this return is SCHO. If this information isn't correct, an override is available on Interview Form EF-1, Box 100. Publication 4163 can be used to understand the rules regarding what the name control should be. Businesses or authorized representatives may contact the IRS Business Specialty Line at 1-800-829-4933 for assistance. (39455)

Form: FD eFile

- Electronic Filing. Form 990 has been selected for electronic filing. If a printed copy of the return is generated and electronic processing of the return is completed, do not mail the printed copy of the return to the IRS. Form 8879-TE must be retained by the electronic return originator for three years. (39494)

Form: Form 8868

- Form 8868 Extension Information. Form 990 is allowed one 6-month extension. The extension for Form 990 is automatic and must be requested by filing Form 8868 on or before November 15, 2022. (34477)

ELECTRONIC FILING STATUS REPORT

<i>TAXING AUTHORITY</i>	<i>RETURN STATUS</i>	<i>ELECTRONIC FILING STATUS</i>	<i>DATE EXPORTED</i>
FEDERAL FORM 990	QUALIFIED	TRANSMITTED	05/15/2023

## Electronic Filing History and Return Results

Taxing Authority <b>FEDERAL</b> Form <b>990</b>	Prior Export	Current Export
Date .....	04/03/2023	05/15/2023
Time .....	14:21:56	17:14:30
Release Number .....	2021.04021	2021.05080
Taxable Income .....	2231763.	2231763.
Tax .....	0.	0.
Refund / Balance Due .....	0.	0.

Taxing Authority Form	Prior Export	Current Export
Date .....		
Time .....		
Release Number .....		
Taxable Income .....		
Tax .....		
Refund / Balance Due .....		

Taxing Authority Form	Prior Export	Current Export
Date .....		
Time .....		
Release Number .....		
Taxable Income .....		
Tax .....		
Refund / Balance Due .....		

Taxing Authority Form	Prior Export	Current Export
Date .....		
Time .....		
Release Number .....		
Taxable Income .....		
Tax .....		
Refund / Balance Due .....		

Taxing Authority Form	Prior Export	Current Export
Date .....		
Time .....		
Release Number .....		
Taxable Income .....		
Tax .....		
Refund / Balance Due .....		

# Input Overrides

NAME: THE SCHOOL FOUNDATION, INC.

ID Number: 57-1092759

Unit	Form	Entity	Box	Description	Amount/Percentage
990	990-14		34	COMPENSATION OF CURRENT OFFICERS - PROGRAM SERVICES	17987.
990	990-14		35	COMPENSATION OF CURRENT OFFICERS - MGMT & GENERAL	25182.
990	990-14		36	COMPENSATION OF CURRENT OFFICERS - FUNDRAISING	28780.
SCHD	990D-4		42	OTHER EQUIPMENT - COST/OTHER BASIS	12888.
SCHD	990D-4		43	EQUIPMENT - DEPRECIATION	9640.
990	990-16		49	BUILDINGS AND EQUIPMENT - END OF YEAR	12888.
990	990-16		51	ACCUMULATED DEPRECIATION - END OF YEAR	9640.
990	990-13		164	TOTAL REVENUE	333494.
990	990-15		65	TOTAL EXPENSES	365451.
990	990-15		66	REVENUE LESS EXPENSES	-31957.

100971 04-01-21

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AAM - 11/14/22 06:23PM INTERVIEW FORM 990-13

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OMTEREST	2.00
INTEREST	16349.00
ROUNDING	-1.00
	<hr/>
	16350.00
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AAM - 11/14/22 06:34PM INTERVIEW FORM 990-14

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TOTAL	22040.00
LESS: DEBBIE	-17987.00
	<hr/>
	4053.00
	<hr/>

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AAM - 11/14/22 06:34PM INTERVIEW FORM 990-14

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TOTAL	38690.00
LESS: DEBBIE	-25182.00
	<hr/>
	13508.00
	<hr/>

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AAM - 11/14/22 06:35PM INTERVIEW FORM 990-14

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TOTAL	38234.00
LESS: DEBBIE	-28780.00
	<hr/>
	9454.00
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AAM - 11/14/22 06:37PM INTERVIEW FORM 990-14

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POSTAGE	244.00
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	244.00
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AAM - 11/06/20 12:36PM INTERVIEW FORM 990G-2

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GALA RENTAL	5669.00
	<hr/>
	5669.00
	<hr/>

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AAM - 11/06/20 12:37PM INTERVIEW FORM 990G-2

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SOUND & LIGHTING	1250.00
ENTERTAINEMENT	350.00
	<hr/>
	1600.00
	<hr/>

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AAM - 11/06/20 12:48PM INTERVIEW FORM 990G-2

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GROSS	106670.00
LESS: COSTS	-43953.00
	<hr/>
	62717.00
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AAM - 11/14/22 06:16PM INTERVIEW FORM 990G-2

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MISCELLANEOUS	175.00
PRINTING	5240.00
INSURANCE	278.00
POSTAGE	1711.00
DECORATING	1518.00
VIDEOGRAPHY	4000.00
	<hr/>
	12922.00
	<hr/>

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AAM - 11/14/22 06:17PM INTERVIEW FORM 990G-2

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RENTALS	239.00
RENTALS	9538.00
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	9777.00
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AAM - 11/14/22 06:18PM INTERVIEW FORM 990G-2

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CATERING	3690.00
FOOD	28769.00
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	32459.00
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AAM - 11/14/22 06:18PM INTERVIEW FORM 990G-2

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TROPHIES/GIFTS	404.00
PAIRINGS PARTY	325.00
VIDEO	3000.00
VIDEO & SOUND	5550.00
	<hr/>
	9279.00
	<hr/>



AAM - 11/14/22 06:18PM INTERVIEW FORM 990G-2

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PRINTING	209.00
DECORATING	231.00
MARKETING	200.00
OFFICE SUPPLIES/BANK FEES	169.00
DECORATING	744.00
EVENT INSURANCE	346.00
TROPHIES/GIFTS	200.00
OFFICE SUPPLIES/BANK FEES	792.00
PROGRAMS & PRINT COSTS	6514.00
SALARY	28294.00
P/R	2556.00
ROUNDING	1.00
	<hr/>
	40256.00
	<hr/>

AAM - 08/15/16 06:08PM INTERVIEW FORM 990-14

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MISC	2492.00	398.00
ROUNDING		
	<hr/>	<hr/>
	2492.00	398.00
	<hr/>	<hr/>

AAM - 08/25/18 01:55PM INTERVIEW FORM 990-14

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DUES	1596.00	1358.00
SCSOS		
ROUNDING		
	<hr/>	<hr/>
	1596.00	1358.00
	<hr/>	<hr/>

AAM - 11/06/20 12:26PM INTERVIEW FORM 990-14

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UNRESTRICTED		
RESTRICTED		1426.00
		<hr/>
		1426.00
		<hr/>

AAM - 11/15/22 03:32PM INTERVIEW FORM 990-11

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GALA	62717.00
	<hr/>
	62717.00
	<hr/>

AAM - 08/25/18 02:53PM INTERVIEW FORM A-2

CONTRIBUTION  
NONCASH  
GALA  
LESS GALA COSTS  
DFS  
LESS: DFS  
LESS: RENT

\_\_\_\_\_  
\_\_\_\_\_

AAM - 08/25/18 02:55PM INTERVIEW FORM A-2

INTEREST  
INTEREST  
DIVIDENDS

\_\_\_\_\_  
\_\_\_\_\_

AAM - 08/25/18 02:57PM INTERVIEW FORM A-2

DFS

\_\_\_\_\_  
\_\_\_\_\_

AAM - 10/28/19 02:54PM INTERVIEW FORM A-2

CONTRIBUTIONS  
NON-CASH  
GALA  
LESS: GALA COSTS  
DFOFS  
LESS: DROFS COSTS

\_\_\_\_\_  
\_\_\_\_\_

AAM - 10/28/19 02:55PM INTERVIEW FORM A-2

INTEREST & DIVIDEND INCOME

\_\_\_\_\_  
\_\_\_\_\_

AAM - 10/28/19 02:56PM INTERVIEW FORM A-2

GALA COSTS  
DFOFS COSTS

List

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AAM - 11/06/20 12:52PM INTERVIEW FORM A-2

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CONTRIBUTIONS  
CONTRIBUTIONS RESTRICTED  
NON-CASH  
GALA  
LESS: GALA COSTS

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AAM - 11/06/20 12:56PM INTERVIEW FORM A-2

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INTEREST INCOME  
DIVIDENDS  
SECURITY SALES  
COST OF SECURITIES

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AAM - 11/06/20 12:57PM INTERVIEW FORM A-2

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GALA COSTS

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AAM - 11/14/22 07:13PM INTERVIEW FORM A-2

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CONTRIBUTIONS	44965.00
CONTRIBUTIONS RESTRICTED	2530.00
GALA NET	62717.00
DFORS NET	143279.00
	<hr/>
	253491.00
	<hr/> <hr/>

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AAM - 11/14/22 07:17PM INTERVIEW FORM A-2

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INTEREST INCOME	16350.00
DIVIDEND INCOME	25122.00
SECURITY SALES	704175.00
SECURITY COS	-516545.00
	<hr/>
	229102.00
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GALA COSTS	43953.00
DFOFS COSTS	91771.00
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	135724.00
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## 2021 Return Summary

THE SCHOOL FOUNDATION, INC.

57-1092759

FORM 990:

TOTAL REVENUE	526211.
TOTAL EXPENSES	294717.
EXCESS <DEFICIT>	231494.
BEGINNING NET ASSETS	2571140.
CHANGES IN NET ASSETS	-570871.
ENDING NET ASSETS (1)	2231763.

### BALANCE SHEET ANALYSIS

ENDING TOTAL ASSETS	2232206.
ENDING TOTAL LIABILITIES	443.
ENDING TOTAL NET ASSETS OR FUND BALANCES (2)	2231763.
ENDING TOTAL ASSETS MINUS LIABILITIES AND NET ASSETS	0.
ENDING NET ASSETS DIFFERENCE BETWEEN ITEMS (1) AND (2)	0.

## 2021 Return Summary

THE SCHOOL FOUNDATION, INC.

57-1092759

	FEDERAL	990 EXTN
FORM NAME	990	8868
E-FILE REQUESTED	YES	NO
DUE DATE	11/15/22	11/15/22
EXTENDED DUE DATE	05/15/23	05/15/23
DIRECT DEPOSIT	N/A	N/A
ELECTRONIC WITHDRAWAL	N/A	N/A
DATE CALCULATED	05/15/23	05/15/23
TIME CALCULATED	17:13:45	17:13:45
RELEASE VERSION	2021.05080	2021.05080
DATE EXPORTED	05/15/23	
TIME EXPORTED	17:14:30	
EXPORT VERSION	2021.05080	

MUNN & ASSOCIATES, PC  
POST OFFICE BOX 3407  
FLORENCE, SOUTH CAROLINA 29502

CLIENT: 2867  
MAY 15, 2023

THE SCHOOL FOUNDATION, INC.  
320 WEST CHEVES STREET 175  
FLORENCE, SC 29501

S T A T E M E N T

PREPARATION OF 2021 EXEMPT ORGANIZATION TAX RETURN(S) .....

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1, Sheet #1, Entity 1                      Box Cnt 14

35: "THE SCHOOL FOUNDATION, INC.", 37: "320 WEST CHEVES STREET", 38: "175"  
 39: "FLORENCE", 40: "SC", 41: "29501", 42: "57-1092759"  
 44: "(843)-662-9996", 47: "THESCHOOLFOUNDATION.ORG", 50: 7/ 1/21  
 51: 6/30/22, 55: "1", 66: "3", 74: "X"

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3, Sheet #1, Entity 1                      Box Cnt 2

40: "1", 70: "2"

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8, Sheet #1, Entity 1                      Box Cnt 8

30: "SC", 50: "JEFF HELTON, CHAIRMAN", 51: "320 WEST CHEVES STREET"  
 52: "FLORENCE", 53: "SC", 54: "29501", 55: "(843)-662-9996", 58: "X"

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10, Sheet #1, Entity 1                      Box Cnt 3

30: "JEFF HELTON", 31: "CHAIRMAN", 40: "X"

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990-1, Sheet #1, Entity 1                      Box Cnt 4

30: "THE SCHOOL FOUNDATION, INC. ("ASSOCIATION") IS A VOLUNTARY ASSOCIATION OF  
 INDIVIDUALS OPERATED COLLECTIVELY TO SERVE THE NEEDS AND INTERESTS AND ADVANCE  
 THE GENERAL WELFARE TO FLORENCE 1 SCHOOLS.

THE SCHOOL FOUNDATION PROMOTES  
 EDUCATIONAL EXCELLENCE IN FLORENCE, SC SCHOOL DISTRICT 1 THROUGH GRANTS FOR  
 INNOVATIVE LEARNING AND THROUGH HIGH IMPACT INITIATIVES DESIGNED TO PREPARE  
 ALL STUDENTS FOR SUCCESS.

THE ORGANIZATION ACHIEVES ITS GOALS BY  
 CONTRIBUTIONS TO SCHOOLS, SCHOOL PROGRAMS AND ADVOCACY OF QUALITY PUBLIC  
 EDUCATION.

THE ASSOCIATION WELCOMES EVERYONE IN FLORENCE 1 SCHOOLS WHICH IS  
 A PUBLIC SCHOOL SYSTEM, REGARDLESS OF AGE, RACE, SEX, ETHNICITY, ABILITY OR  
 RELIGION."

, , 41: "1", 43: "2000", 44: "SC"

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990-2, Sheet #1, Entity 1                      Box Cnt 4

30: "The School Foundation promotes educational excellence in Florence 1  
 SCHOOLS through grants for innovative learning and through high impact  
 initiatives designed to prepare all students for success."

, , 51: 1500

53: 2500

54: "STARTSMART"

FSD1'S STARTSMART OFFERS UNIQUE SERVICES FOR YOUNG CHILDREN  
 AGES BIRTH TO AGE FIVE THAT WILL HELP THE FLORENCE COMMUNITY ENSURE THAT ALL  
 CHILDREN ENTER SCHOOL READY TO LEARN SO THAT THEY WILL BE BETTER ABLE TO GROW  
 INTO PRODUCTIVE CITIZENS. THE PROGRAM HAS GROWN DRAMATICALLY SINCE IT BEGAN  
 IN 2012. OVER 1,000 FLORENCE-AREA CHILDREN CURRENTLY BENEFIT FROM THE MENU OF  
 AVAILABLE SERVICES AND THE GOAL IS TO ENHANCE THE LIFE OF EVERY CHILD BIRTH TO  
 AGE 4."





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990-3, Sheet #1, Entity 1

Box Cnt 6

31: 161

34: "START2READ

WE UNDERSTAND THE IMPORTANCE OF EARLY LANGUAGE EXPOSURE TO LATE SUCCESS IN SCHOOL AND LIFE. CHILDREN WHO ARE READ TO EVERY DAY, BEGINNING AT BIRTH, ARE FAR MORE LIKELY TO BE SUCCESSFUL IN SCHOOL. START2READ IS A BOOK DISTRIBUTION AND EDUCATION PROGRAM DESIGNED TO HELP WORKING PARENTS BUILD A HIGH QUALITY HOME LIBRARY FOR THE CHILDREN AND LEARN THE IMPORTANCE OF TAKING TIME EVERY DAY TO CONNECT WITH THEIR CHILDREN THROUGH BOOKS AND LANGUAGE.

EACH MONTH, CERTIFIED EARLY CHILDHOOD TEACHERS VISIT LOCAL BUSINESSES TO DISTRIBUTE BOOKS TO THE PARENTS OR GUARDIANS OF 1, 2, AND 3 YEAR OLD CHILDREN. THE TEACHER SHARES THE BOOK, OFFERS TIPS FOR EFFECTIVELY READING IT ALOUD, AND DISTRIBUTES "READING TIPS." PARENTS ARE ENCOURAGED TO TAKE THE SCHOOL READINESS QUIZ PROVIDED AT WWW.STARTSMARTFLO.ORG TO ASSESS THE MOTOR, COGNITIVE, LANGUAGE, AND SOCIAL SKILLS DEVELOPMENT OF THEIR CHILDREN. ADDITIONAL BOOK DISTRIBUTION SITES INCLUDE PEDIATRICIAN OFFICES, CHILD CARE CENTERS, AND BARBERSHOPS."

, , 61: 156635, 62: 130000, 63: 247220

64: "Pass-through grants received from a foundation provided for the following:

The grants committee funded six grants submitted by F1S educators. Southside Middle and South Florence High were awarded \$36,700 for their "Taking F1S Arts Magnet to the Next Level", which funds two key additions to their curricular arts programs: musical instrument and vocal lessons, clinician/conductors for secondary CPA (Choral Performance Assessments) pre-festivals at all F1S high schools and feeder middle schools; \$10,000 was awarded to West Florence High for their "F1S Achievers Program" grant that will give a cohort of 60 academically gifted low-income students the ability to take unique advanced classes each of their four high school years; \$12,300 was awarded to Wilson High for their "Outdoor Classroom" grant that will create a place for classes to gather and engage in lessons in the natural environment; South Florence High was awarded \$41,000 for their "The Bruin's Innovation Lab-A Gamechanger for the Next Generation" grant, which envisions a collaborative learning environment to foster student creativity and an entrepreneurial spirit; RN Beck Childhood Development Center was awarded \$20,000 for their "Riding, Rhythm, and Recess-An inclusive tricycle path" grant which will provide a tricycle track that will offer their students an opportunity to socialize while improving balance and eye-hand coordination required for academic work; Briggs, Dewey L. Carter, Carver and Savannah Grove Elementary schools were awarded \$10,000 for their "Fine Motor "FUN"damentals" grant that will assist with reversing fine motor delays in their kindergarten students that have been amplified by school and preschool closures as a result of the COVID-19 pandemic."

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990-4, Sheet #1, Entity 1

Box Cnt 4

38: "C", 39: "C", 52: "X", 55: "X"

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990-5, Sheet #1, Entity 1

Box Cnt 4

60: "X", 62: "X", 63: "X"

70: "

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990-5, Sheet #1, Entity 1            Box Cnt 4  
THE SCHOOL FOUNDATION MAKES ITS FORM 990, GOVERNING DOCUMENTS, FINANCIAL STATEMENTS, AND CONFLICTS OF INTEREST POLICY AVAILABLE TO THE PUBLIC ON ITS WEBSITE AND BY EMAILING IT TO THE SPECIFIC REQUESTS, AS WELL AS PHOTOCOPIES OF RECENT FILINGS OF THE FORM 990 ARE AVAILABLE UPON REQUEST AT THE ADMINSTRATIVE OFFICE OF THE ORGANIZATION."

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990-6, Sheet #1, Entity 1            Box Cnt 2

33: 2, 50: "N"

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990-7, Sheet #1, Entity 1            Box Cnt 8

50: "X", 51: "X", 52: "X", 53: "X", 54: "X", 55: "X"

70: "THIS IS QUESTIONED AT THE BOARD MEETINGS."

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75: "EVERY THREE YEARS (OR MORE FREQUENTLY IF NECESSARY), THE COMPENSATION FOR EACH SCHOOL FOUNDATION POSITION AND EMPLOYEE WILL BE REVIEWED BY THE BOARD OF DIRECTORS AND/OR SUPERVISOR. THE COMPENSATION REVIEW IS BASED ON A VARIETY OF FACTORS, INCLUDING, BUT NOT LIMITED TO THE EDUCATION, EXPERIENCE, QUALIFICATIONS AND PRIOR PERFORMANCE OF THE EMPLOYEE; THE EXPERTISE REQUIRED FOR THE POSITION; THE COMPENSATION PAID TO SIMILARY-QUALIFIED PERSONS IN FUNCTIONALLY-COMPARABLE POSITIONS; AND THE COMPENSATION OFFERED BY ORGANIZATIONS SIMILAR TO THE SCHOOL FOUNDATION. COMPARABLE SALARY INFORMATION IS OBTAINED FROM COMPENSATION STUDIES CONDUCTED BY EMPLOYER AND HUMAN RESOURCES ORGANIZATIONS AS WELL AS OTHER SCHOOL FOUNDATIONS."

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990-8, Sheet #1, Entity 1            Box Cnt 8

30: 23, 31: 23, 32: "X", 39: "X", 40: "X", 52: "X", 60: "11"

65: "THE RETURN WAS PREPARED BY AN INDEPENDENT ACCOUNTANT WITH THE ASSISTANCE AND OVERSIGHT BY MANAGEMENT. MANAGEMENT PRESENTED THE PREPARED FORM 990 TO THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS FOR FIRST-LEVEL APPROVAL. FOLLOWING THAT, THE EXECUTIVE COMMITTEE PRESENTED THE PREPARED FORM 990 TO THE FULL BOARD AT THE FIRST SCHEDULED BOARD MEETING AFTER ITS COMPLETION AND PRIOR TO FILING THE FORM WITH THE IRS. DISCUSSION OF THE FORM 990 WITH THE FULL BOARD WAS RECORDED IN THE MINUTES OF THE MEETING. QUESTIONS AND CONCERNS WERE ADDRESSED BY MANAGEMENT AND THE EXECUTIVE COMMITTEE."

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990-8, Sheet #2, Entity 1            Box Cnt 2

60: "1"

65: "THE EXECUTIVE DIRECTOR USES A BOARD MEMBER'S ACCOUNTING FIRM."

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990-9, Sheet #1, Entity 1                    Box Cnt 24

30: "JEFF HELTON",    31: "CHAIRMAN",    32: 15.00,    33: "ED A LOVE"  
34: "VICE CHAIRMAN",    35: 15.00,    36: "COURTNEY CRIBB",    37: "TREASURER"  
38: 15.00,    39: "MARION FORD",    40: "SECRETARY",    41: 15.00,    170: "X"  
172: "X",    181: 1,    183: "X",    185: "X",    194: 2,    196: "X",    198: "X"  
207: 3,    209: "X",    211: "X",    220: 4

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990-9, Sheet #2, Entity 1                    Box Cnt 22

30: "DEBBIE HYLER",    31: "EXECUTIVE DIRECTOR",    32: 40.00  
33: "DR ANNIE BROWN",    34: "BOARD MEMBER",    35: 5.00,    36: "TRISHA CAULDER"  
37: "BOARD MEMBER",    38: 5.00,    39: "BOBBIE CHOWDHARY",    40: "BOARD MEMBER"  
41: 5.00,    50: 71949,    170: "X",    172: "X",    181: 5,    183: "X",    194: 6  
196: "X",    207: 7,    209: "X",    220: 8

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990-9, Sheet #3, Entity 1                    Box Cnt 15

30: "MEGGIE DANIEL",    31: "BOARD MEMBER",    32: 5.00,    33: "BROOKE EVANS"  
34: "BOARD MEMBER",    35: 5.00,    39: "JUDITH KAMMER",    40: "BOARD MEMBER"  
41: 5.00,    170: "X",    181: 9,    183: "X",    194: 10,    209: "X",    220: 12

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990-9, Sheet #4, Entity 1                    Box Cnt 20

30: "JEAN LEATHERMAN",    31: "BOARD MEMBER",    32: 5.00,    33: "ROBERT LEMASTER"  
34: "BOARD MEMBER",    35: 5.00,    36: "RICHARD O'MALLEY",    37: "BOARD MEMBER"  
38: 5.00,    39: "TAMMY PAWLOSKI",    40: "BOARD MEMBER",    41: 5.00,    170: "X"  
181: 13,    183: "X",    194: 14,    196: "X",    207: 15,    209: "X",    220: 16

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990-9, Sheet #5, Entity 1                    Box Cnt 20

30: "JAMES SHEEHY",    31: "BOARD MEMBER",    32: 5.00,    33: "JEFF STEVENS"  
34: "BOARD MEMBER",    35: 5.00,    36: "MINDY TAYLOR",    37: "BOARD MEMBER"  
38: 5.00,    39: "BRENT TILLER",    40: "BOARD MEMBER",    41: 5.00,    170: "X"  
181: 17,    183: "X",    194: 18,    196: "X",    207: 19,    209: "X",    220: 20

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990-9, Sheet #6, Entity 1                    Box Cnt 15

30: "CARLOS WASHINGTON",    31: "BOARD MEMBER",    32: 5.00,    33: "PORTER STEWART"  
34: "BOARD MEMBER",    35: 5.00,    36: "SARAH DUBY",    37: "BOARD MEMBER"  
38: 5.00,    170: "X",    181: 21,    183: "X",    194: 22,    196: "X",    207: 23

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990-9, Sheet #7, Entity 1                    Box Cnt 19

30: "JOY HIGGS",    31: "BOARD MEMBER",    32: 5.00,    33: "CHAQUEZ MCCALL"  
34: "BOARD MEMBER",    35: 5.00,    36: "HEATHER PAGE",    37: "BOARD MEMBER"  
38: 5.00,    39: "HUGH PRESSLEY",    40: "BOARD MEMBER",    41: 5.00,    170: "X"  
181: 25,    183: "X",    194: 26,    196: "X",    207: 27,    209: "X"

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990-10, Sheet #1, Entity 1           Box Cnt 5

30: 1, 35: 2, 40: 3, 45: 4, 50: 5

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990-10, Sheet #2, Entity 1           Box Cnt 5

30: 6, 35: 7, 40: 8, 45: 9, 50: 10

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990-10, Sheet #3, Entity 1           Box Cnt 5

30: 11, 35: 12, 40: 13, 45: 14, 50: 15

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990-10, Sheet #4, Entity 1           Box Cnt 5

30: 16, 35: 17, 40: 18, 45: 19, 50: 20

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990-10, Sheet #5, Entity 1           Box Cnt 5

30: 21, 35: 22, 40: 23, 45: 24, 50: 25

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990-10, Sheet #6, Entity 1           Box Cnt 2

30: 26, 35: 27

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990-11, Sheet #1, Entity 1           Box Cnt 12

30: "6", 31: 47495, 35: "5", 36: 13000, 40: "6", 41: 10000, 45: "3"  
46: 62717, 70: "3", 73: "1", 74: 704175, 75: 516545

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990-13, Sheet #1, Entity 1           Box Cnt 9

78: 25122, 82: 16350, 120: "SBA - PPP LOAN FORGIVENESS", 123: "900099"  
127: 20618, 160: 140107, 162: 171087, 163: 22300, 164: 333494

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990-14, Sheet #1, Entity 1           Box Cnt 26

30: 130000, 34: 17987, 35: 25182, 36: 28780, 40: 4053, 41: 13508  
42: 9454, 49: 1677, 50: 2973, 51: 2973, 59: 4500, 66: 27986, 71: 3823  
72: 2590, 74: 756, 75: 244, 84: 9283, 93: 309, 102: 318, 108: 2155  
113: "SUPPLIES", 116: 2078, 118: "DUES & SUBSCRIPTIONS", 121: 1596  
123: "MISCELLANEOUS", 126: 2492

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A-1, Sheet #1, Entity 1                      Box Cnt 1

52: "X"

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A-2, Sheet #1, Entity 1                      Box Cnt 17

30: 165428, 31: 137996, 32: 63533, 33: 162407, 34: 253491, 40: 6000  
 45: 50344, 46: 57823, 47: 134946, 48: 171087, 49: 229102, 55: 177385  
 56: 159611, 57: 72484, 59: 135724, 70: "OTHER INCOME", 75: 20618

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A-3, Sheet #1, Entity 1                      Box Cnt 1

40: 61.5400%

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990-15, Sheet #1, Entity 1                      Box Cnt 5

60: 170128, 62: 106535, 64: 88788, 65: 365451, 66: -31957

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B-1, Sheet #1, Entity 1                      Box Cnt 72

30: 7, 31: "HONDA OF AMERICA MFG., INC", 33: "24000 HONDA PARKWAY, MMC"  
 34: 16, 35: "DUKE ENERGY", 37: "1755 MECHANICSVILLE HIGHWAY", 38: 20  
 39: "DUKE ENERGY FOUNDATION", 41: "P O BOX 1007", 42: 21, 43: "FIRST BANK"  
 45: "2170 WEST EVANS STREET", 46: 22, 47: "RAYMOND JAMES FINANCIAL, INC."  
 49: "P O BOX 23601", 50: 23, 51: "THE PHARMACY", 53: "2500 HOFFMEYER ROAD"  
 54: 24, 55: "THE BENEVITY COMMUNITY IMPACT FUND", 57: "P O BOX 1010"  
 58: 25, 59: "GODBOLD FOUNDATION, INC.", 61: "1625 OCEAN VIEW DRIVE", 62: 26  
 63: "MR. AND MRS. PANOS KALARITIS", 65: "301 WEST AVENUE # 4407", 66: 27  
 67: "ANGELA WOOD WOODBERRY", 69: "2132 FERNLEAF LANE", 70: "MARYSVILLE"  
 71: "OH", 72: "43040", 75: 20000, 79: "FLORENCE", 80: "SC", 81: "29501"  
 84: 5330, 88: "CHARLOTTE", 89: "NC", 90: "28202", 93: 5000  
 97: "FLORENCE", 98: "SC", 99: "29501", 102: 9500, 106: "ST, PETERSBURG"  
 107: "FL", 108: "33742", 111: 10000, 115: "FLORENCE", 116: "SC"  
 117: "29501", 120: 22677, 124: "SAFETY HARBOR ", 125: "FL", 126: "34695"  
 129: 5000, 133: "TIERRA VERDE", 134: "FL", 135: "33715", 138: 10000  
 142: "AUSTIN", 143: "TX", 144: "78701", 147: 15000, 148: "1"  
 151: "FLORENCE", 152: "SC", 153: "29501", 156: 5000, 157: "1"

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990-16, Sheet #1, Entity 1                      Box Cnt 14

32: 49397, 33: 80288, 46: 36227, 47: 819, 48: 12888, 49: 12888, 50: 9322  
 51: 9640, 56: 2647608  
 80: "PUBLICALLY TRADED MARKETABLE SECURITIES (MUTUAL FUNDS)", 81: "4"  
 82: "2", 84: 2647608, 85: 2147851

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990-17, Sheet #1, Entity 1            Box Cnt 5

30: 325,    31: 43,    34: 144715,    35: 400,    44: 20618

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990-18, Sheet #1, Entity 1            Box Cnt 8

30: "X",    40: 2554949,    41: 2214703,    44: 16191,    45: 17060,    91: "X"  
92: "1",    95: "X"

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990-18A, Sheet #1, Entity 1            Box Cnt 2

31: -570871,    46: "ROUNDING"

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990G-2, Sheet #1, Entity 1            Box Cnt 15

30: "ANNUAL CELEBRATION GALA",    31: "2",    32: 106670,    33: 62717  
34: "DANCE WITH OUR FUTURE STARS",    35: "2",    36: 235050,    52: 5669  
53: 12922,    54: 23762,    55: 1600,    58: 9777,    59: 40256,    60: 32459,    61: 9279

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990D-4, Sheet #1, Entity 1            Box Cnt 2

42: 12888,    43: 9640

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EF-1, Sheet #1, Entity 1            Box Cnt 1

31: "N"

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EF-2, Sheet #1, Entity 1            Box Cnt 4

60: "28671",    61: "42493",    62: "2",    63: "JEFF HELTON"

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990I-1, Sheet #1, Entity 1            Box Cnt 2

30: "X"

40: "TSF receives grant requests. These requests are evaluated by a sub-committee of the board. Once this evaluation is completed, the requests are voted on by the complete board."  
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990I-2, Sheet #1, Entity 1            Box Cnt 40

40: "SOUTHSIDE MIDDLE AND SOUTH FLORENCE HIGH SCHOOL",    41: "57-6000231"  
42: "WEST FLORENCE HIGH SCHOOL",    43: "57-6000231",    44: "WILSON HIGH SCHOOL"  
45: "57-6000231",    46: "SOUTH FLORENCE HIGH SCHOOL",    47: "57-6000231"  
48: "R N BECK CHILDHOOD DEVELOPMENT CENTER",    49: "57-6000231"  
50: "319 SOUTH DARGAN STREET",    51: "FLORENCE",    52: "SC",    53: "29501"

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990I-2, Sheet #1, Entity 1                      Box Cnt 40

56: "319 SOUTH DARGAN STREET", 57: "FLORENCE", 58: "SC", 59: "29501"  
62: "319 SOUTH DARGAN STREET", 63: "FLORENCE", 64: "SC", 65: "29501"  
68: "319 SOUTH DARGAN STREET", 69: "FLORENCE", 70: "SC", 71: "29501"  
74: "319 SOUTH DARGAN STREET", 75: "FLORENCE", 76: "SC", 77: "29501"  
91: 36700, 95: 10000, 99: 12300, 103: 41000, 107: 20000  
125: "TAKING F1S ARTS MAGNET TO THE NEXT LEVEL"

'  
126: "F1S ACHIEVERS PROGRAM"

'  
127: "OUTDOOR CLASSROOM"

'  
128: "THE BRUINS' INNOVATION LAB-A-GAMECHANGER FOR THE NEXT GENERATION"

'  
129: "RIDING, RHYTHM, AND RECESS AN INCLUSSIVE TRICYCLE PATH"  
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990I-2, Sheet #2, Entity 1                      Box Cnt 13

40: "BRIGGS, DEWEY L CARTER, CARVER, AND SAVANNAH GROVE ELEMENTARY SCHOOLS"  
41: "57-6000231", 50: "319 SOUTH DARGAN STREET", 51: "FLORENCE", 52: "SC"  
53: "29501", 91: 10000, 110: "FINE MOTOR "FUND"DAMENTALS"  
125: "GEARING UP FOR GUIDED READING (VIRTUALLY!)"

'  
126: "HYDROPONICS IN THE CLASSROOM"

'  
127: "READ ACROSS MCLAURIN - SCHOOL WIDE READ ALOUD"

'  
128: "EXPOSURE, EXPLORATION, EXPERIENCE"

'  
129: "LITERACY CANNOT WAIT: BUILDING HOME LIBRARIES"  
,

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EXT-1, Sheet #1, Entity 1                      Box Cnt 1

30: "1"



Munn & Associates, PC  
Post Office Box 3407  
Florence, South Carolina 29502

May 15, 2023

The School Foundation, Inc.  
320 West Cheves Street 175  
Florence, SC 29501

The School Foundation, Inc.:

Enclosed is the organization's 2021 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by May 15, 2023.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Very truly yours,

Albert A. Munn, IV, CPA

Munn & Associates, PC  
Post Office Box 3407  
Florence, South Carolina 29502

May 15, 2023

The School Foundation, Inc.  
320 West Cheves Street 175  
Florence, SC 29501

The School Foundation, Inc.:

Enclosed are the original and one copy of the 2021 Exempt  
Organization return, as follows...

2021 Form 990

Each original should be dated, signed and filed in accordance  
with the filing instructions. The copy should be retained  
for your files.

Very truly yours,

Albert A. Munn, IV, CPA

## Filing Instructions

**Prepared for:**

THE SCHOOL FOUNDATION, INC.  
320 WEST CHEVES STREET 175  
FLORENCE, SC 29501

**Prepared by:**

Munn & Associates, PC  
1461 West Evans Street  
Florence, SC 29501

2021 FORM 990

**Electronic Filing:**

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by May 15, 2023.

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2021, or fiscal year beginning JUL 1, 2021, and ending JUN 30, 2022

2021

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

THE SCHOOL FOUNDATION, INC.

EIN or SSN

57-1092759

Name and title of officer or person subject to tax JEFF HELTON CHAIRMAN

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

Table with 2 columns: Form type (1a-10a) and Amount. Includes rows for Form 990, Form 990-EZ, Form 1120-POL, Form 990-PF, Form 8868, Form 990-T, Form 4720, Form 5227, Form 5330, and Form 8038-CP.

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) MUNN & ASSOCIATES, PC, (EIN) and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

I authorize MUNN & ASSOCIATES, PC to enter my PIN 28671. Enter five numbers, but do not enter all zeros.

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

57125342493

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date

ERO Must Retain This Form - See Instructions Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2021)

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>THE SCHOOL FOUNDATION, INC.</b>	Taxpayer identification number (TIN) <b>57-1092759</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>320 WEST CHEVES STREET, 175</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>FLORENCE, SC 29501</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**JEFF HELTON, CHAIRMAN**

• The books are in the care of ▶ **320 WEST CHEVES STREET - FLORENCE, SC 29501**

Telephone No. ▶ **(843) - 662 - 9996**

Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **MAY 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning **JUL 1, 2021**, and ending **JUN 30, 2022**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

Form **990**

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

**2021**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A For the 2021 calendar year, or tax year beginning JUL 1, 2021 and ending JUN 30, 2022**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C Name of organization</b> THE SCHOOL FOUNDATION, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 320 WEST CHEVES STREET 175 City or town, state or province, country, and ZIP or foreign postal code FLORENCE, SC 29501 <b>F Name and address of principal officer:</b> JEFF HELTON SAME AS C ABOVE	<b>D Employer identification number</b> 57-1092759  <b>E Telephone number</b> (843)-662-9996  <b>G Gross receipts \$</b> 1178480. <b>H(a) Is this a group return for subordinates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b) Are all subordinates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c) Group exemption number</b> ▶
<b>I Tax-exempt status:</b> <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J Website:</b> ▶ THE SCHOOL FOUNDATION.ORG		
<b>K Form of organization:</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
<b>L Year of formation:</b> 2000		<b>M State of legal domicile:</b> SC

**Part I Summary**

<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>THE SCHOOL FOUNDATION, INC. ("ASSOCIATION") IS A VOLUNTARY ASSOCIATION OF INDIVIDUALS OPERATED</b>		
<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	23
<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	23
<b>5</b>	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	<b>5</b>	2
<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	0
<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	0.
<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	0.
<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
<b>9</b>	Program service revenue (Part VIII, line 2g)	140107.	133212.
<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	171087.	229102.
<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	22300.	163897.
<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	333494.	526211.
<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	170128.	130000.
<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	106535.	106587.
<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25) ▶ 41207.	0.	0.
<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	88788.	58130.
<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	365451.	294717.
<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	-31957.	231494.
<b>20</b>	Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
<b>21</b>	Total liabilities (Part X, line 26)	2736798.	2232206.
<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	165658.	443.
		2571140.	2231763.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer JEFF HELTON, CHAIRMAN Type or print name and title	Date
<b>Paid Preparer Use Only</b>	Print/Type preparer's name ALBERT A. MUNN, IV, CPA	Preparer's signature Date
	Firm's name ▶ MUNN & ASSOCIATES, PC Firm's address ▶ 1461 WEST EVANS STREET FLORENCE, SC 29501	Check <input type="checkbox"/> if self-employed PTIN P00354493 Firm's EIN ▶ 57-0902671 Phone no. 843-678-9544

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE SCHOOL FOUNDATION PROMOTES EDUCATIONAL EXCELLENCE IN FLORENCE 1 SCHOOLS THROUGH GRANTS FOR INNOVATIVE LEARNING AND THROUGH HIGH IMPACT INITIATIVES DESIGNED TO PREPARE ALL STUDENTS FOR SUCCESS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 1500. including grants of \$ ) (Revenue \$ 2500.) STARTSMART

FSD1'S STARTSMART OFFERS UNIQUE SERVICES FOR YOUNG CHILDREN AGES BIRTH TO AGE FIVE THAT WILL HELP THE FLORENCE COMMUNITY ENSURE THAT ALL CHILDREN ENTER SCHOOL READY TO LEARN SO THAT THEY WILL BE BETTER ABLE TO GROW INTO PRODUCTIVE CITIZENS. THE PROGRAM HAS GROWN DRAMATICALLY SINCE IT BEGAN IN 2012. OVER 1,000 FLORENCE-AREA CHILDREN CURRENTLY BENEFIT FROM THE MENU OF AVAILABLE SERVICES AND THE GOAL IS TO ENHANCE THE LIFE OF EVERY CHILD BIRTH TO AGE 4.

4b (Code: ) (Expenses \$ 161. including grants of \$ ) (Revenue \$ ) START2READ

WE UNDERSTAND THE IMPORTANCE OF EARLY LANGUAGE EXPOSURE TO LATE SUCCESS IN SCHOOL AND LIFE. CHILDREN WHO ARE READ TO EVERY DAY, BEGINNING AT BIRTH, ARE FAR MORE LIKELY TO BE SUCCESSFUL IN SCHOOL. START2READ IS A BOOK DISTRIBUTION AND EDUCATION PROGRAM DESIGNED TO HELP WORKING PARENTS BUILD A HIGH QUALITY HOME LIBRARY FOR THE CHILDREN AND LEARN THE IMPORTANCE OF TAKING TIME EVERY DAY TO CONNECT WITH THEIR CHILDREN THROUGH BOOKS AND LANGUAGE.

EACH MONTH, CERTIFIED EARLY CHILDHOOD TEACHERS VISIT LOCAL BUSINESSES TO DISTRIBUTE BOOKS TO THE PARENTS OR GUARDIANS OF 1, 2, AND 3 YEAR OLD

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ 156635. including grants of \$ 130000.) (Revenue \$ 247220.)

4e Total program service expenses 158296.

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> .....	<b>1</b> X	
<b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions .....	<b>2</b> X	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....	<b>3</b>	X
<b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....	<b>4</b>	X
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....	<b>5</b>	X
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....	<b>6</b>	X
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....	<b>7</b>	X
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....	<b>8</b>	X
<b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....	<b>9</b>	X
<b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i> .....	<b>10</b>	X
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....	<b>11a</b> X	
<b>b</b> Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....	<b>11b</b> X	
<b>c</b> Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....	<b>11c</b>	X
<b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....	<b>11d</b>	X
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....	<b>11e</b>	X
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....	<b>11f</b>	X
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....	<b>12a</b>	X
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....	<b>12b</b>	X
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....	<b>13</b>	X
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? .....	<b>14a</b>	X
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> .....	<b>14b</b>	X
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....	<b>15</b>	X
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....	<b>16</b>	X
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions .....	<b>17</b>	X
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....	<b>18</b> X	
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....	<b>19</b>	X
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....	<b>20a</b>	X
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....	<b>20b</b>	
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....	<b>21</b> X	



**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
<b>b</b> A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No checkboxes. Includes questions 2a through 17 regarding employee reporting, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	<b>1a</b> 23		
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent		
	<b>1b</b> 23		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>10b</b>			
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
<b>12c</b>		X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>15a</b>		X	
<b>b</b>	Other officers or key employees of the organization		X
<b>15b</b>			X
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
<b>16b</b>			

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **SC**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**  
**JEFF HELTON, CHAIRMAN - (843)-662-9996**  
**320 WEST CHEVES STREET, FLORENCE, SC 29501**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEBBIE HYLER EXECUTIVE DIRECTOR	40.00	X		X				71949.	0.	0.
(2) JEFF HELTON CHAIRMAN	15.00	X		X				0.	0.	0.
(3) ED A LOVE VICE CHAIRMAN	15.00	X		X				0.	0.	0.
(4) COURTNEY CRIBB TREASURER	15.00	X		X				0.	0.	0.
(5) MARION FORD SECRETARY	15.00	X		X				0.	0.	0.
(6) DR ANNIE BROWN BOARD MEMBER	5.00	X						0.	0.	0.
(7) TRISHA CAULDER BOARD MEMBER	5.00	X						0.	0.	0.
(8) BOBBIE CHOWDHARY BOARD MEMBER	5.00	X						0.	0.	0.
(9) MEGGIE DANIEL BOARD MEMBER	5.00	X						0.	0.	0.
(10) BROOKE EVANS BOARD MEMBER	5.00	X						0.	0.	0.
(11) JUDITH KAMMER BOARD MEMBER	5.00	X						0.	0.	0.
(12) JEAN LEATHERMAN BOARD MEMBER	5.00	X						0.	0.	0.
(13) ROBERT LEMASTER BOARD MEMBER	5.00	X						0.	0.	0.
(14) RICHARD O'MALLEY BOARD MEMBER	5.00	X						0.	0.	0.
(15) TAMMY PAWLOSKI BOARD MEMBER	5.00	X						0.	0.	0.
(16) JAMES SHEEHY BOARD MEMBER	5.00	X						0.	0.	0.
(17) JEFF STEVENS BOARD MEMBER	5.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MINDY TAYLOR BOARD MEMBER	5.00	X						0.	0.	0.
(19) BRENT TILLER BOARD MEMBER	5.00	X						0.	0.	0.
(20) CARLOS WASHINGTON BOARD MEMBER	5.00	X						0.	0.	0.
(21) PORTER STEWART BOARD MEMBER	5.00	X						0.	0.	0.
(22) SARAH DUBY BOARD MEMBER	5.00	X						0.	0.	0.
(23) JOY HIGGS BOARD MEMBER	5.00	X						0.	0.	0.
(24) CHAQUEZ MCCALL BOARD MEMBER	5.00	X						0.	0.	0.
(25) HEATHER PAGE BOARD MEMBER	5.00	X						0.	0.	0.
(26) HUGH PRESSLEY BOARD MEMBER	5.00	X						0.	0.	0.
<b>1b Subtotal</b>								71949.	0.	0.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								71949.	0.	0.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>	62717.				
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	13000.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	57495.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$				
	<b>h Total.</b> Add lines 1a-1f .....			133212.			
	<b>Program Service Revenue</b>	<b>2 a</b> _____	<b>Business Code</b>				
<b>b</b> _____							
<b>c</b> _____							
<b>d</b> _____							
<b>e</b> _____							
<b>f</b> All other program service revenue .....							
<b>g Total.</b> Add lines 2a-2f .....							
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....		41472.	41472.			
	<b>4</b> Income from investment of tax-exempt bond proceeds .....						
	<b>5</b> Royalties .....						
	<b>6 a</b> Gross rents .....	<b>6a</b>	(i) Real				
			(ii) Personal				
	<b>b</b> Less: rental expenses ...	<b>6b</b>					
	<b>c</b> Rental income or (loss)	<b>6c</b>					
	<b>d</b> Net rental income or (loss) .....						
	<b>7 a</b> Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities	704175.			
			(ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses .....	<b>7b</b>	516545.				
	<b>c</b> Gain or (loss) .....	<b>7c</b>	187630.				
<b>d</b> Net gain or (loss) .....			187630.	187630.			
<b>8 a</b> Gross income from fundraising events (not including \$ 62717. of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>		279003.				
<b>b</b> Less: direct expenses .....	<b>8b</b>	135724.					
<b>c</b> Net income or (loss) from fundraising events .....			143279.		143279.		
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b> Less: cost of goods sold .....	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory .....							
<b>Miscellaneous Revenue</b>	<b>11 a</b> SBA - PPP LOAN FORGIVE	<b>Business Code</b>	900099	20618.	20618.		
	<b>b</b> _____						
	<b>c</b> _____						
	<b>d</b> All other revenue .....						
	<b>e Total.</b> Add lines 11a-11d .....			20618.			
<b>12 Total revenue.</b> See instructions .....			526211.	249720.	0.	143279.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	130000.	130000.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees	71949.	17987.	25182.	28780.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	27015.	4053.	13508.	9454.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits				
<b>10</b> Payroll taxes	7623.	1677.	2973.	2973.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management				
<b>b</b> Legal				
<b>c</b> Accounting	4500.		4500.	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees	27986.		27986.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
<b>12</b> Advertising and promotion	6413.	3823.	2590.	
<b>13</b> Office expenses	1000.	756.	244.	
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	9283.		9283.	
<b>17</b> Travel				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings	309.		309.	
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	318.		318.	
<b>23</b> Insurance	2155.		2155.	
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> MISCELLANEOUS	2492.		2492.	
<b>b</b> SUPPLIES	2078.		2078.	
<b>c</b> DUES & SUBSCRIPTIONS	1596.		1596.	
<b>d</b>				
<b>e</b> All other expenses				
<b>25</b> Total functional expenses. Add lines 1 through 24e	294717.	158296.	95214.	41207.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....		<b>1</b>	
	<b>2</b> Savings and temporary cash investments .....	49397.	<b>2</b>	80288.
	<b>3</b> Pledges and grants receivable, net .....		<b>3</b>	
	<b>4</b> Accounts receivable, net .....		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	36227.	<b>9</b>	819.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 12888.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 9640.	<b>10c</b>	3248.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....	2647608.	<b>12</b>	2147851.
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....		<b>15</b>	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	2736798.	<b>16</b>	2232206.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	325.	<b>17</b>	43.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	144715.	<b>19</b>	400.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....	20618.	<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	165658.	<b>26</b>	443.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	2554949.	<b>27</b>	2214703.
	<b>28</b> Net assets with donor restrictions .....	16191.	<b>28</b>	17060.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	2571140.	<b>32</b>	2231763.
<b>33</b> Total liabilities and net assets/fund balances .....	2736798.	<b>33</b>	2232206.	



**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	526211.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	294717.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	231494.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	2571140.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	-570871.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	0.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	2231763.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
<b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
<b>b</b> Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
<b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
<b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
<b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2021)

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

**Open to Public Inspection**

Name of the organization **THE SCHOOL FOUNDATION, INC.** Employer identification number **57-1092759**

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	165428.	137996.	63533.	162407.	253491.	782855.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge ...	6000.					6000.
<b>4 Total.</b> Add lines 1 through 3 .....	171428.	137996.	63533.	162407.	253491.	788855.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						788855.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>7</b> Amounts from line 4 .....	171428.	137996.	63533.	162407.	253491.	788855.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...	50344.	57823.	134946.	171087.	229102.	643302.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on ...						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....					20618.	20618.
<b>11 Total support.</b> Add lines 7 through 10						1452775.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	545204.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f)).....	<b>14</b>	54.30 %
<b>15</b> Public support percentage from 2020 Schedule A, Part II, line 14 .....	<b>15</b>	61.54 %
<b>16a 33 1/3% support test - 2021.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....	<input checked="" type="checkbox"/>	
<b>b 33 1/3% support test - 2020.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....	<input type="checkbox"/>	
<b>17a 10% -facts-and-circumstances test - 2021.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....	<input type="checkbox"/>	
<b>b 10% -facts-and-circumstances test - 2020.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....	<input type="checkbox"/>	
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2020 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2020 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.		Yes	No
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in <b>Part VI</b> .			
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.			
<b>2a</b>			
<b>2b</b>			
<b>3a</b>			
<b>3b</b>			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	<b>5</b>
<b>6</b>	Other distributions (describe in Part VI). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2021 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
<b>1</b> Distributable amount for 2021 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2021			
<b>a</b> From 2016			
<b>b</b> From 2017			
<b>c</b> From 2018			
<b>d</b> From 2019			
<b>e</b> From 2020			
<b>f</b> Total of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2021 distributable amount			
<b>i</b> Carryover from 2016 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2021 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2021 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
<b>6</b> Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
<b>7</b> Excess distributions carryover to 2022. Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2017			
<b>b</b> Excess from 2018			
<b>c</b> Excess from 2019			
<b>d</b> Excess from 2020			
<b>e</b> Excess from 2021			



**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Name of the organization

**THE SCHOOL FOUNDATION, INC.**

Employer identification number

**57-1092759**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

THE SCHOOL FOUNDATION, INC.

57-1092759

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HONDA OF AMERICA MFG., INC 24000 HONDA PARKWAY, MMC MARYSVILLE, OH 43040	\$ 20000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	DUKE ENERGY 1755 MECHANICSVILLE HIGHWAY FLORENCE, SC 29501	\$ 5330.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	DUKE ENERGY FOUNDATION P O BOX 1007 CHARLOTTE, NC 28202	\$ 5000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	FIRST BANK 2170 WEST EVANS STREET FLORENCE, SC 29501	\$ 9500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	RAYMOND JAMES FINANCIAL, INC. P O BOX 23601 ST, PETERSBURG, FL 33742	\$ 10000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	THE PHARMACY 2500 HOFFMEYER ROAD FLORENCE, SC 29501	\$ 22677.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE SCHOOL FOUNDATION, INC.</b>	Employer identification number  <b>57-1092759</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<u>THE BENEVITY COMMUNITY IMPACT FUND</u> <u>P O BOX 1010</u> <u>SAFETY HARBOR , FL 34695</u>	\$ <u>5000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<u>GODBOLD FOUNDATION, INC.</u> <u>1625 OCEAN VIEW DRIVE</u> <u>TIERRA VERDE, FL 33715</u>	\$ <u>10000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<u>MR. AND MRS. PANOS KALARITIS</u> <u>301 WEST AVENUE # 4407</u> <u>AUSTIN, TX 78701</u>	\$ <u>15000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<u>ANGELA WOOD WOODBERRY</u> <u>2132 FERNLEAF LANE</u> <u>FLORENCE, SC 29501</u>	\$ <u>5000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE SCHOOL FOUNDATION, INC.</b>	Employer identification number  <b>57-1092759</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  <b>THE SCHOOL FOUNDATION, INC.</b>	Employer identification number  <b>57-1092759</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization THE SCHOOL FOUNDATION, INC. Employer identification number 57-1092759

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue, Assets. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2021

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_ %
  - b Permanent endowment \_\_\_\_\_ %
  - c Term endowment \_\_\_\_\_ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations  | 3a(i)  |    |
| (ii) Related organizations   | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		12888.	9640.	3248.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				3248.



**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other		
(A) PUBLICALLY TRADED		
(B) MARKETABLE SECURITIES		
(C) (MUTUAL FUNDS)	2147851.	END-OF-YEAR MARKET VALUE
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	2147851.	

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and a shaded area for calculations.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and a shaded area for calculations.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Multiple horizontal lines provided for entering supplemental information.

**SCHEDULE G  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public Inspection

Name of the organization

**THE SCHOOL FOUNDATION, INC.**

Employer identification number

**57-1092759**

**Part I**

**Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- |  |   |
|--|---|
| <b>a</b> <input type="checkbox"/> Mail solicitations               | <b>e</b> <input type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input type="checkbox"/> Internet and email solicitations | <b>f</b> <input type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input type="checkbox"/> Phone solicitations              | <b>g</b> <input type="checkbox"/> Special fundraising events            |
| <b>d</b> <input type="checkbox"/> In-person solicitations          |   |

**2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

**b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<b>Total</b> .....						

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		ANNUAL CELEBRATION (event type)	DANCE WITH OUR FUTURE S (event type)	NONE (total number)	
Revenue	1	Gross receipts	106670.	235050.	341720.
	2	Less: Contributions	62717.		62717.
	3	Gross income (line 1 minus line 2)	43953.	235050.	279003.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs	5669.	9777.	15446.
	7	Food and beverages	23762.	32459.	56221.
	8	Entertainment	1600.	9279.	10879.
	9	Other direct expenses	12922.	40256.	53178.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			135724.
11	Net income summary. Subtract line 10 from line 3, column (d)			143279.	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No  
 b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No  
 b If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

- 13 Indicate the percentage of gaming activity conducted in:
 

a The organization's facility	<b>13a</b>	%
b An outside facility	<b>13b</b>	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_
- c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

\_\_\_\_\_

Director/officer       Employee       Independent contractor

- 17 Mandatory distributions:
  - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
  - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Part IV** Supplemental Information *(continued)*

Lined area for supplemental information.

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

**Open to Public  
Inspection**

Name of the organization **THE SCHOOL FOUNDATION, INC.** Employer identification number **57-1092759**

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
SOUTHSIDE MIDDLE AND SOUTH FLORENCE HIGH SCHOOL - 319 SOUTH DARGAN STREET - FLORENCE, SC 29501	57-6000231		36700.	0.			TAKING F1S ARTS MAGNET TO THE NEXT LEVEL
WEST FLORENCE HIGH SCHOOL 319 SOUTH DARGAN STREET FLORENCE, SC 29501	57-6000231		10000.	0.			F1S ACHIEVERS PROGRAM
WILSON HIGH SCHOOL 319 SOUTH DARGAN STREET FLORENCE, SC 29501	57-6000231		12300.	0.			OUTDOOR CLASSROOM
SOUTH FLORENCE HIGH SCHOOL 319 SOUTH DARGAN STREET FLORENCE, SC 29501	57-6000231		41000.	0.			THE BRUINS' INNOVATION LAB-A-GAMECHANGER FOR THE NEXT GENERATION
R N BECK CHILDHOOD DEVELOPMENT CENTER - 319 SOUTH DARGAN STREET - FLORENCE, SC 29501	57-6000231		20000.	0.			RIDING, RHYTHM, AND RECESS AN INCLUSIVE TRICYCLE PATH
BRIGGS, DEWEY L CARTER, CARVER, AND SAVANNAH GROVE ELEMENTARY SCHOOLS - 319 SOUTH DARGAN STREET - FLORENCE, SC 29501	57-6000231		10000.	0.	FINE MOTOR "FUND"AMENTAL		GEARING UP FOR GUIDED READING (VIRTUALLY!)

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

**Part IV** Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

TSF RECEIVES GRANT REQUESTS. THESE REQUESTS ARE EVALUATED BY A  
SUB-COMMITTEE OF THE BOARD. ONCE THIS EVALUATION IS COMPLETED, THE  
REQUESTS ARE VOTED ON BY THE COMPLETE BOARD.



**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

Name of the organization

THE SCHOOL FOUNDATION, INC.

Employer identification number

57-1092759

**FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:**

COLLECTIVELY TO SERVE THE NEEDS AND INTERESTS AND ADVANCE THE GENERAL  
WELFARE TO FLORENCE 1 SCHOOLS.

THE SCHOOL FOUNDATION PROMOTES EDUCATIONAL EXCELLENCE IN FLORENCE, SC  
SCHOOL DISTRICT 1 THROUGH GRANTS FOR INNOVATIVE LEARNING AND THROUGH  
HIGH IMPACT INITIATIVES DESIGNED TO PREPARE ALL STUDENTS FOR SUCCESS.

THE ORGANIZATION ACHIEVES ITS GOALS BY CONTRIBUTIONS TO SCHOOLS, SCHOOL  
PROGRAMS AND ADVOCACY OF QUALITY PUBLIC EDUCATION.

THE ASSOCIATION WELCOMES EVERYONE IN FLORENCE 1 SCHOOLS WHICH IS A  
PUBLIC SCHOOL SYSTEM, REGARDLESS OF AGE, RACE, SEX, ETHNICITY, ABILITY  
OR RELIGION.

**FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:**

CHILDREN. THE TEACHER SHARES THE BOOK, OFFERS TIPS FOR EFFECTIVELY  
READING IT ALOUD, AND DISTRIBUTES "READING TIPS." PARENTS ARE  
ENCOURAGED TO TAKE THE SCHOOL READINESS QUIZ PROVIDED AT  
[WWW.STARTSMARTFLO.ORG](http://WWW.STARTSMARTFLO.ORG) TO ASSESS THE MOTOR, COGNITIVE, LANGUAGE, AND  
SOCIAL SKILLS DEVELOPMENT OF THEIR CHILDREN. ADDITIONAL BOOK  
DISTRIBUTION SITES INCLUDE PEDIATRICIAN OFFICES, CHILD CARE CENTERS,  
AND BARBERSHOPS.

**FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:**

PASS-THROUGH GRANTS RECEIVED FROM A FOUNDATION PROVIDED FOR THE

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

132211 11-11-21

Name of the organization <b>THE SCHOOL FOUNDATION, INC.</b>	Employer identification number <b>57-1092759</b>
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**FOLLOWING:**

THE GRANTS COMMITTEE FUNDED SIX GRANTS SUBMITTED BY F1S EDUCATORS. SOUTHSIDE MIDDLE AND SOUTH FLORENCE HIGH WERE AWARDED \$36,700 FOR THEIR "TAKING F1S ARTS MAGNET TO THE NEXT LEVEL", WHICH FUNDS TWO KEY ADDITIONS TO THEIR CURRICULAR ARTS PROGRAMS: MUSICAL INSTRUMENT AND VOCAL LESSONS, CLINICIAN/CONDUCTORS FOR SECONDARY CPA (CHORAL PERFORMANCE ASSESSMENTS) PRE-FESTIVALS AT ALL F1S HIGH SCHOOLS AND FEEDER MIDDLE SCHOOLS; \$10,000 WAS AWARDED TO WEST FLORENCE HIGH FOR THEIR "F1S ACHIEVERS PROGRAM" GRANT THAT WILL GIVE A COHORT OF 60 ACADEMICALLY GIFTED LOW-INCOME STUDENTS THE ABILITY TO TAKE UNIQUE ADVANCED CLASSES EACH OF THEIR FOUR HIGH SCHOOL YEARS; \$12,300 WAS AWARDED TO WILSON HIGH FOR THEIR "OUTDOOR CLASSROOM" GRANT THAT WILL CREATE A PLACE FOR CLASSES TO GATHER AND ENGAGE IN LESSONS IN THE NATURAL ENVIRONMENT; SOUTH FLORENCE HIGH WAS AWARDED \$41,000 FOR THEIR "THE BRUIN'S INNOVATION LAB-A GAMECHANGER FOR THE NEXT GENERATION" GRANT, WHICH ENVISIONS A COLLABORATIVE LEARNING ENVIRONMENT TO FOSTER STUDENT CREATIVITY AND AN ENTREPRENEURIAL SPIRIT; RN BECK CHILDHOOD DEVELOPMENT CENTER WAS AWARDED \$20,000 FOR THEIR "RIDING, RHYTHM, AND RECESS-AN INCLUSIVE TRICYCLE PATH" GRANT WHICH WILL PROVIDE A TRICYCLE TRACK THAT WILL OFFER THEIR STUDENTS AN OPPORTUNITY TO SOCIALIZE WHILE IMPROVING BALANCE AND EYE-HAND COORDINATION REQUIRED FOR ACADEMIC WORK; BRIGGS, DEWEY L. CARTER, CARVER AND SAVANNAH GROVE ELEMENTARY SCHOOLS WERE AWARDED \$10,000 FOR THEIR "FINE MOTOR "FUN"DAMENTALS" GRANT THAT WILL ASSIST WITH REVERSING FINE MOTOR DELAYS IN THEIR KINDERGARTEN STUDENTS THAT HAVE BEEN AMPLIFIED BY SCHOOL AND PRESCHOOL CLOSURES AS A RESULT OF THE COVID-19 PANDEMIC.

EXPENSES \$ 156635. INCLUDING GRANTS OF \$ 130000. REVENUE \$ 247220.

Name of the organization

THE SCHOOL FOUNDATION, INC.

Employer identification number

57-1092759

FORM 990, PART VI, SECTION A, LINE 2:

THE EXECUTIVE DIRECTOR USES A BOARD MEMBER'S ACCOUNTING FIRM.

FORM 990, PART VI, SECTION B, LINE 11B:

THE RETURN WAS PREPARED BY AN INDEPENDENT ACCOUNTANT WITH THE ASSISTANCE AND OVERSIGHT BY MANAGEMENT. MANAGEMENT PRESENTED THE PREPARED FORM 990 TO THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS FOR FIRST-LEVEL APPROVAL. FOLLOWING THAT, THE EXECUTIVE COMMITTEE PRESENTED THE PREPARED FORM 990 TO THE FULL BOARD AT THE FIRST SCHEDULED BOARD MEETING AFTER ITS COMPLETION AND PRIOR TO FILING THE FORM WITH THE IRS. DISCUSSION OF THE FORM 990 WITH THE FULL BOARD WAS RECORDED IN THE MINUTES OF THE MEETING. QUESTIONS AND CONCERNS WERE ADDRESSED BY MANAGEMENT AND THE EXECUTIVE COMMITTEE.

FORM 990, PART VI, SECTION B, LINE 12C:

THIS IS QUESTIONED AT THE BOARD MEETINGS.

FORM 990, PART VI, SECTION B, LINE 15A:

EVERY THREE YEARS (OR MORE FREQUENTLY IF NECESSARY), THE COMPENSATION FOR EACH SCHOOL FOUNDATION POSITION AND EMPLOYEE WILL BE REVIEWED BY THE BOARD OF DIRECTORS AND/OR SUPERVISOR. THE COMPENSATION REVIEW IS BASED ON A VARIETY OF FACTORS, INCLUDING, BUT NOT LIMITED TO THE EDUCATION, EXPERIENCE, QUALIFICATIONS AND PRIOR PERFORMANCE OF THE EMPLOYEE; THE EXPERTISE REQUIRED FOR THE POSITION; THE COMPENSATION PAID TO SIMILARY-QUALIFIED PERSONS IN FUNCTIONALLY-COMPARABLE POSITIONS; AND THE COMPENSATION OFFERED BY ORGANIZATIONS SIMILAR TO THE SCHOOL FOUNDATION. COMPARABLE SALARY INFORMATION IS OBTAINED FROM COMPENSATION STUDIES CONDUCTED BY EMPLOYER AND HUMAN RESOURCES ORGANIZATIONS AS WELL AS OTHER

Name of the organization <b>THE SCHOOL FOUNDATION, INC.</b>	Employer identification number <b>57-1092759</b>
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SCHOOL FOUNDATIONS.

FORM 990, PART VI, SECTION C, LINE 19:

THE SCHOOL FOUNDATION MAKES ITS FORM 990, GOVERNING DOCUMENTS, FINANCIAL STATEMENTS, AND CONFLICTS OF INTEREST POLICY AVAILABLE TO THE PUBLIC ON ITS WEBSITE AND BY EMAILING IT TO THE SPECIFIC REQUESTS, AS WELL AS PHOTOCOPIES OF RECENT FILINGS OF THE FORM 990 ARE AVAILABLE UPON REQUEST AT THE ADMINSTRATIVE OFFICE OF THE ORGANIZATION.